

Private Limited Company Registration

What is a Private Limited Company?

Setting up a private limited company is a popular way to start running a business. Private Limited companies can be private or public. Private limited company is held by few individuals privately having a separate legal entity. In this, the shareholders cannot trade publicly shares. It restricts its number of shares to 50. Shareholders cannot sell their shares without the approval of other shareholders.

Private Limited Company is the most prevalent and popular type of corporate legal entity in India. Private limited company registration is governed by the Companies Act, 2013 and the Companies Incorporation Rules, 2014.

Advantages of Private Limited Company

- Separate Legal Entity.
- o Limited Liability.
- Fund Raising.
- o Free & Easy transfer of shares.
- o Uninterrupted existence.
- o FDI Allowed.
- o Builds Credibility.

Mandatory Requirements for Registration of Private Limited Company

 To register a private limited company, a minimum of two shareholders and two directors are required. Each of the directors should have a DIN i.e. director identification number, which is given by the Ministry of Corporate Affairs A private limited company requires to have and maintain a minimum paid-up capital of Rs. 1 lakh. It could go higher, as prescribed by MCA from time to time

Required Documents for Registration

- o ID proof: PAN card and passport of Indian and foreign directors, respectively
- o Address proofs: Ration card or Aadhar card or driver's license or voter ID
- o Residence proofs: Bank statement or electricity bill of the premise
- Notarized rental agreement
- NOC from the property owner
- A copy of sale deed or property deed (for an owned property)

Registration Process

- Apply for DSC (Digital Signature Certificate)
- o Apply for the DIN (Director Identification Number)
- Apply for the name availability
- o File the EMoa and EAOA to register the private limited company
- o Apply for the PAN and TAN of the company
- o Certificate of incorporation will be issued by RoC with PAN and TAN
- o Open a current bank account on the company name

How to get Private Limited Company Registration?

The Private Limited Company application is an extensive process subject to strict adherence to complete and accurate paperwork and procedure. An error in paperwork is likely to delay the process by several weeks or even months leading to loss of time and money. Hiring an experienced Private Limited Company Registration consultant can help you save time and efforts and get Private Limited Company Registration without a hassle in stipulated time period.

Given below is the list of Top 5 Company Registration Consultants in India:

Top 5 Company Registration Consultants in India

Registrations India – Call: 9911599119 - https://registrationsindia.com

Meera Corp - Call: 8048714063 - https://www.meeracorp.in

Nurturelabz - Call: 9742307722 - https://www.nurturelabz.com

Registration Consultants - Call: 9350822123 - http://www.registrationconsultant.in

Raag Consultants - Call: 8800463370 - https://www.raagconsultants.co.in/

To know more about Steps to Register a new Company, visit: https://www.mca.gov.in

Get Expert License Registration Services by India's Leading Consultants - https://getlicenseconsultants.in/